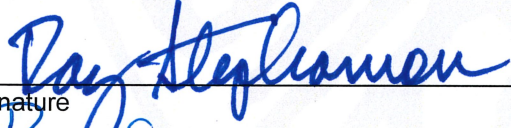
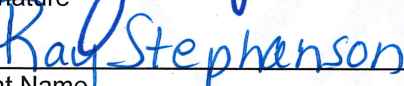
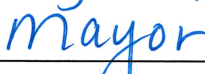
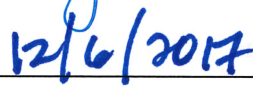
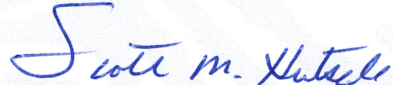

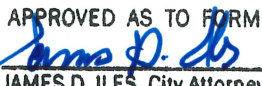


# AMENDMENT FACE SHEET

Loan Number: PC13-961-008  
PROJECT COMPLETION AMENDMENT X

## Washington State Department of Commerce PUBLIC WORKS TRUST FUND – CONSTRUCTION LOANS

<b>1. Contractor</b> City Of Everett 3200 Cedar Street Everett, WA 98201-4516		<b>2. Contractor Doing Business As (optional)</b> N/A	
<b>3. Contractor Representative (only if updated)</b> N/A		<b>4. Public Works Board Representative (only if updated)</b> N/A	
<b>5. Original Contract Amount</b> \$10,000,000.00	<b>6. De-Obligation</b> 0.00	<b>7. Final Contract Amount</b> \$10,000,000.00	
<b>8. Amendment Funding Source</b> Federal: <input type="checkbox"/> State: <input checked="" type="checkbox"/> Other: <input type="checkbox"/> N/A: <input type="checkbox"/>		<b>9. Amendment Start Date</b> Amendment Execution Date	<b>10. Amendment End Date</b> June 1, 2032
<b>11. Federal Funds (as applicable):</b> N/A	<b>Federal Agency:</b> N/A	<b>CFDA Number:</b> N/A	
<b>12. Amendment Purpose:</b> The purpose of this amendment is to certify the project completion for this Public Works Trust Fund Loan.  The Board, defined as the Washington State Public Works Board and Borrower/Contractor acknowledge and accept the terms of this Agreement/Contract As Amended and attachments and have executed this Agreement/Contract Amendment on the date below to start as of the date and year referenced above. The rights and obligations of both parties to this Agreement/Contract As Amended are governed by this Agreement/Contract Amendment and the following other documents incorporated by reference: Amendment Terms and Conditions, including Attachment I: Certified Project Completion Report. A copy of this Agreement/Contract Amendment shall be attached to and made a part of the original Agreement/Contract between the Board and the Borrower/Contractor. Any reference in the original Agreement/Contract to the "Agreement" or the "Contract" shall mean the "Agreement As Amended" or "Contract As Amended," respectively.			
<b>FOR THE BORROWER/CONTRACTOR</b>  <div style="text-align: center;">                   Signature                    Print Name                    Title                    Date             </div>		<b>FOR PUBLIC WORKS BOARD</b>  <div style="text-align: center;">                   Scott M. Hutsell, Public Works Board Chair                    Date   <b>APPROVED AS TO FORM ONLY</b>                   This 22<sup>nd</sup> Day of March, 2013                  Bob Ferguson                  Attorney General                   Signature on File                  Kathryn Wyatt                  Assistant Attorney General             </div>	

APPROVED AS TO FORM  
  
 JAMES D. ILES, City Attorney

ATTEST:  
  
 City Clerk

# AMENDMENT TERMS AND CONDITIONS

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Contract Number: PC13-961-008  
PROJECT COMPLETION AMENDMENT X

## PUBLIC WORKS TRUST FUND – CONSTRUCTION CONTRACTS

Loan Number: PC13-961-008  
Project Name: Everett Water Pollution Control Facility Expansion  
Contractor: City of Everett

The purpose of this amendment is to acknowledge the project has been certified complete and the final contract amount, interest rate, and local share on the above referenced contract have been adjusted, if necessary, as reflected below.

The Public Works Board, (or its successor) a department of the state of Washington and the Contractor agree to amend the above referenced contract as described below.

The amount of the loan shall be the **Final Loan Amount** as identified on the Declarations Page. The interest rate shall be the **Final Interest Rate** as identified on the Declarations Page, per annum on the outstanding balance.



# ATTACHMENT I: CERTIFIED PROJECT COMPLETION REPORT

## **PUBLIC WORKS TRUST FUND – CONSTRUCTION LOANS**


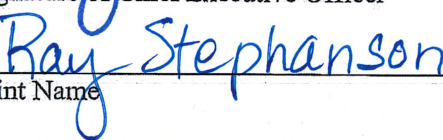
Loan Number: **PC13-961-008**  
Project Name: **Everett Water Pollution Control Facility  
Expansion**  
Original or Extended Project Completion Date: **9/18/2017**

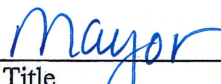
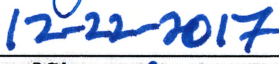
Contractor: **City of Everett**  
Address: **3200 Cedar Street  
Everett, WA 98201-4516**

### **Chief Executive Officer Certification**

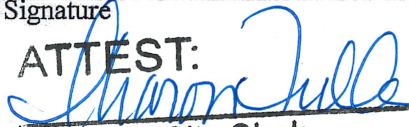
The Chief Executive Officer of the Borrower/Contractor certifies that:

- To the best of his/her knowledge, the financial information and data provided in this report is true and correct as of the signature date indicated below, and no project costs listed in this report incurred more than twelve (12) months before agreement/contract execution or after the date of the project completion;
- Records supporting the information provided in this report are on file and will be made available by the Borrower/Contractor upon request; and

  
\_\_\_\_\_  
Signature of Chief Executive Officer  
  
\_\_\_\_\_  
Print Name

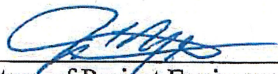

  
\_\_\_\_\_  
Title  
  
\_\_\_\_\_  
Date of Signature

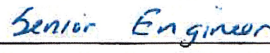
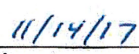
### **Project Engineer or Consultant Certification**

**ATTEST:**  
  
\_\_\_\_\_  
City Clerk

The Project Engineer or Consultant of the Borrower/Contractor certifies that:

- To the best of his/her knowledge, the data provided in this report is true and correct as of the signature date indicated below;
- The project was completed in accordance with the Loan Agreement/Contract's Scope of Work; and
- The project was completed on 11/30/16  
(Actual Date of Project Completion)

  
\_\_\_\_\_  
Signature of Project Engineer or Consultant  
  
\_\_\_\_\_  
Print Name

  
\_\_\_\_\_  
Title  
  
\_\_\_\_\_  
Date of Signature

APPROVED AS TO FORM  
  
\_\_\_\_\_  
JAMES D. ILES, City Attorney

**AMENDMENT DECLARATIONS**

<i>Amendment Title</i>	Construction Completion Amendment
<i>Amendment Number</i>	Amendment X

**CLIENT INFORMATION**

<i>Legal Name</i>	City of Everett
<i>Loan Number</i>	PC13-961-008

**PROJECT INFORMATION**

<i>Title</i>	Everett Water Pollution Control Facility Expansion
<i>Project City</i>	Everett
<i>Project State</i>	Washington
<i>Project Zip</i>	98201-4516

**LOAN TERMS and CONDITIONS**

<i>Loan Amount</i>	10,000,000.00
<i>De-obligation</i>	0.00
<i>Final Loan Amount</i>	10,000,000.00
<i>Loan Term</i>	20
<i>Current Interest Rate</i>	0.50
<i>Final Interest Rate</i>	0.50
<i>Loan Reimbursement Date</i>	9/1/2011
<i>Payment Month</i>	June 1

**SCOPE OF WORK**

<i>Amendment Title</i>	Construction Closeout Amendment
<i>Loan Number</i>	PC13-961-008
<i>Amendment #</i>	Amendment X
<i>Title</i>	Everett Water Pollution Control Facility Expansion
<i>Scope of Work</i>	<p>This loan funds design and construction of additional capacity at Everett's Water Pollution Control Facility and includes a trickling filter, contact channel and secondary clarifier.</p> <p>The project costs include, but are not limited to, engineering, historical, cultural and environmental documentation, permits, public involvement, easements, bid documents, &amp; construction. These improvements will allow the jurisdiction to meet Local, State, and Federal requirements.</p>



### Amortization Schedule for Contract Num: PC13-961-008

**Contractor Name:** Everett City of

**Project Name:** Everett Water Pollution Control Facility Expansion

**Loan Information:** Loan# 1

**Loan Amount:** \$10,000,000.00

**Interest Rate/Type:** 0.5000 % (Simple)

**Amortized Loan Fee:** 0.0000 %

**Payment Frequency:** Annual - 360 Days

**Periods Principal Deferred:** 1

**Draw Based Loan:** Yes

**Loan Type:** Amortizing Loan

**Loan Term:** 20 Years

**Amortization Term:** 19 Years

**Paid Off:**

**Loan Source:** PWTFTNT

**Terminated Date:**

**Loan Start Date:** 9/18/2012

**Accrual Start Date:**

**First Payment Date:** 6/1/2013

**Last Payment Date:** 6/1/2032

**Distressed Community:** N/A

**Subordination Allowed:** N/A

#### Amortization Schedule

Pmt #	Pmt Due Date	Principal	Accrued Interest	Interest	Payment Due	Loan Balance	Invoice Date	Inv#	Paid Date	Paid Amt	Extra Principal Paid Date	Extra Principal Paid Amt
1	6/1/2013	\$0.00	\$1,083.96	\$1,083.96	\$1,083.96	\$747,456.72	05/01/2013	197882	05/21/2013	\$1,083.96		
2	6/1/2014	\$128,461.01	\$7,485.65	\$7,485.65	\$135,946.66	\$2,312,298.05	04/30/2014	237835	06/04/2014	\$135,946.66		
3	6/1/2015	\$548,418.82	\$27,572.56	\$27,572.56	\$575,991.38	\$9,323,120.17	05/01/2015	275804	06/01/2015	\$575,991.38		
4	6/1/2016	\$548,418.82	\$46,615.60	\$46,615.60	\$595,034.42	\$8,774,701.35	04/28/2016	275805	06/01/2016	\$595,034.42		
5	6/1/2017	\$548,418.83	\$43,873.50	\$43,873.50	\$592,292.33	\$8,226,282.52	04/28/2017	275806	06/02/2017	\$592,292.33		
6	6/1/2018	\$548,418.82	\$41,131.42	\$41,131.42	\$589,550.24	\$7,677,863.70						
7	6/1/2019	\$548,418.84	\$38,389.32	\$38,389.32	\$586,808.16	\$7,129,444.86						
8	6/1/2020	\$548,418.82	\$35,647.22	\$35,647.22	\$584,066.04	\$6,581,026.04						
9	6/1/2021	\$548,418.83	\$32,905.12	\$32,905.12	\$581,323.95	\$6,032,607.21						
10	6/1/2022	\$548,418.83	\$30,163.04	\$30,163.04	\$578,581.87	\$5,484,188.38						
11	6/1/2023	\$548,418.85	\$27,420.94	\$27,420.94	\$575,839.79	\$4,935,769.53						
12	6/1/2024	\$548,418.82	\$24,678.86	\$24,678.86	\$573,097.68	\$4,387,350.71						
13	6/1/2025	\$548,418.85	\$21,936.76	\$21,936.76	\$570,355.61	\$3,838,931.86						
14	6/1/2026	\$548,418.82	\$19,194.67	\$19,194.67	\$567,613.49	\$3,290,513.04						
15	6/1/2027	\$548,418.85	\$16,452.56	\$16,452.56	\$564,871.41	\$2,742,094.19						
16	6/1/2028	\$548,418.83	\$13,710.47	\$13,710.47	\$562,129.30	\$2,193,675.36						
17	6/1/2029	\$548,418.86	\$10,968.37	\$10,968.37	\$559,387.23	\$1,645,256.50						
18	6/1/2030	\$548,418.82	\$8,226.30	\$8,226.30	\$556,645.12	\$1,096,837.68						
19	6/1/2031	\$548,418.86	\$5,484.20	\$5,484.20	\$553,903.06	\$548,418.82						
20	6/1/2032	\$548,418.82	\$2,742.10	\$2,742.10	\$551,160.92	\$0.00						
<b>Totals:</b>		<b>\$10,000,000.00</b>	<b>\$455,682.62</b>	<b>\$455,682.62</b>	<b>\$10,455,682.62</b>					<b>\$1,900,348.75</b>		

**Public Works Board****AMORTIZATION SCHEDULE**

Department of Community, Trade, and Economic Development  
 210 11th Ave. SW, Suite G2, P.O. Box 48319, Olympia, WA 98504-8319

This Amortization Schedule does not reflect forgivable loan

**Payment Schedule:**

Year	Due	Principal	Interest	Payment
1	6/1/2013	0.00	1,083.96	1,083.96
2	6/1/2014	128,461.00	7,485.64	135,946.64
3	6/1/2015	548,418.84	27,572.56	575,991.40
4	6/1/2016	548,418.83	46,615.60	595,034.43
5	6/1/2017	548,418.83	43,873.51	592,292.34
6	6/1/2018	548,418.84	41,131.41	589,550.25
7	6/1/2019	548,418.83	38,389.32	586,808.15
8	6/1/2020	548,418.83	35,647.23	584,066.06
9	6/1/2021	548,418.84	32,905.13	581,323.97
10	6/1/2022	548,418.83	30,163.03	578,581.86
11	6/1/2023	548,418.83	27,420.94	575,839.77
12	6/1/2024	548,418.83	24,678.85	573,097.68
13	6/1/2025	548,418.84	21,936.75	570,355.59
14	6/1/2026	548,418.83	19,194.66	567,613.49
15	6/1/2027	548,418.83	16,452.57	564,871.40
16	6/1/2028	548,418.84	13,710.47	562,129.31
17	6/1/2029	548,418.83	10,968.38	559,387.21
18	6/1/2030	548,418.83	8,226.28	556,645.11
19	6/1/2031	548,418.84	5,484.19	553,903.03
20	6/1/2032	548,418.83	2,742.09	551,160.92
<b>Total</b>		<b>\$10,000,000.00</b>	<b>\$455,682.57</b>	<b>\$10,455,682.57</b>

<b>Client:</b>	City of Everett
<b>Loan Number:</b>	PC13-961-008
<b>Project Description:</b>	Everett Water Pollution Control Facility Expansion
<b>Initial Loan Amount:</b>	\$10,000,000.00
<b>Initial Local Match:</b>	\$20,865,000.00
<b>Initial Match %:</b>	208.65%
<b>Initial Interest Rate:</b>	0.50%
<b>Date Loan was Authorized:</b>	7/7/2011
<b>Loan Amount at Closing:</b>	
<b>Local Match at Closing:</b>	\$0.00
<b>Match % at Closing:</b>	0.00%
<b>Interest Rate at Closing:</b>	
<b>Closing Date:</b>	9/18/2017
<b>Loan Type:</b>	Construction NT
<b>Loan Term (Years):</b>	20
<b>Years Principal is Initially Deferred:</b>	1
<b>Extra Principal Deferral Type:</b>	
<b>Extra Principal Deferral Start Year:</b>	0
<b>Extra Principal Deferral End Year:</b>	0



Construction  
Completion

EVERETT CITY COUNCIL AGENDA ITEM COVER SHEET

#18

**PROJECT TITLE:**

Construction Completion

Amendment X to Public Works

Trust Fund Loan PC13-961-

008

Briefing

Proposed Action

Consent

Action

First Reading

Second Reading

Third Reading

Public Hearing

Budget Advisory

COUNCIL BILL #

Originating Department

Contact Person

Phone Number

FOR AGENDA OF

Public Works

Dave Davis

(425) 257-8913

November 29, 2017

Initialed by:

Department Head

CAA

Council President

db  
JT

**Location**

Water Pollution Control  
Facility

**Preceding Action**

Amendment A 12/28/16

**Attachments**

Proposed Amendment

**Department(s) Approval**

Public Works

Amount Budgeted	\$10,000,000	
Expenditure Required	\$10,000,000	Account Number(s): UP3412
Budget Remaining	-0-	Everett WPCF Expansion Phase C
Additional Required	-0-	

**DETAILED SUMMARY STATEMENT:**

The Public Works Department was successful in obtaining a low-interest Public Works Trust Fund Loan in the amount of \$10,000,000 to facilitate funding of the Phase C Expansion at the Water Pollution Control Facility.

All of the loan funds have been received and the Public Works Board has requested that the City proceed with closing out the loan.

**RECOMMENDATION (Exact action requested of Council):**

Authorize the Mayor to sign Construction Completion Amendment X to Public Works Trust Fund Loan PC13-961-008.

Council approved  
11-29-17  
J.P.